

CONSOLIDATED BALANCE SHEET
at September 30, 2007 and December 31, 2006
in thousands PLN

	September 30, 2 007	December 31, 2 006
ASSETS		
Fixed assets		
Tangible fixed assets	179 988	167 722
Intangible assets	11 871	12 191
Long-term accounts receivable	23	0
Financial assets	1 207	7 331
Deferred income tax assets	6 265	5 591
Total fixed assets	199 354	192 835
Current assets		
Stocks	52 597	51 691
Trade accounts receivable	68 231	61 819
Other short-term accounts receivable	3 141	3 573
Income tax assets	45	924
Active prepayments and accrued income	795	325
Financial assets	1 188	383
Cash and cash equivalents	26 994	5 957
Total current assets	152 991	124 672
Total assets	352 345	317 507
SHAREHOLDERS' EQUITY AND LIABILITIES		
Dominant undertaking shareholders' equity	214 474	196 040
Share capital	5 735	5 735
Capital form issue of managerial options	1 271	0
Reserve funds	92 236	81 619
Revaluation capital reserve	71 937	76 320
Capital reserves	5 616	4 416
Retained profit	37 679	27 950
Minority shareholders' equity	2 665	2 599
Total shareholders' equity	217 139	198 639
Long-term liabilities		
Credits and debt securities	4 754	2 180
Provisions	12 809	11 974
Income from future periods	8 237	7 640
Deferred tax provision	9 288	9 866
Total long-term liabilities	35 088	31 660
Short-term liabilities		
Credits and debt securities	25 956	38 277
Trade liabilities	27 901	26 268
Other short-term liabilities	33 311	14 774
Income tax liabilities	3 617	724
Income from future periods	983	529
Provisions	8 350	6 636
Total short-term liabilities	100 118	87 208
Total liabilities	352 345	317 507

CONSOLIDATED PROFIT AND LOSS ACCOUNT
for 9 months until September 30, 2007 and September 30, 2006
in thousands PLN

	01.07.2007- 30.09.2007	01.01.2007 - 30.09.2007	01.07.2006 - 30.09.2006	01.01.2006 - 30.09.2006
Sales revenue including:	118 633	327 429	108 541	300 525
from related undertakings	1 036	3 313	593	2 211
Cost of sales including:	-88 920	-251 229	-81 359	-224 052
from related undertakings	-797	-2 608	-441	-1 678
Gross profit on sales	29 713	76 200	27 182	76 473
Other operating income	215	578	147	646
Selling costs	-4 631	-13 753	-6 032	-15 362
General and administrative expenses	-6 379	-20 029	-4 659	-21 370
Other operating expenses	-667	-1 550	-41	-222
Operating profit	18 251	41 446	16 597	40 165
Financial income	828	9 194	171	1 336
Financial expenses	-361	-1 347	1 368	-2 616
Pre-tax profit	18 718	49 293	18 136	38 885
Income tax	-3 504	-10 008	-3 776	-8 468
Current	-3 278	-9 946	-2 808	-8 129
Deferred	-226	-62	-968	-339
Net profit	15 214	39 285	14 360	30 417
vested in shareholders of dominant undertaking	15 023	38 764	14 214	30 006
vested in minority shareholders	191	521	146	411
Weighted average number of shares		2 867 318		2 764 973
Earnings per share		13,52		10,85
Weighted-average diluted number of shares		2 888 762		2 882 513
Diluted profit per share		13,42		10,41

CONSOLIDATED CASH FLOW STATEMENT
in thousands PLN

	for 9 months until 30.06.2007	for 9 months until 30.09.2006
Cash-flow from operating activities		
Net profit	38 764	30 006
Total adjustments:	12 352	-1 295
Profit vested in minority shareholders	521	411
Depreciation	20 219	19 300
Net foreign exchange (gains) losses	-4 213	-3 856
Net interest and dividends	977	1 622
Income tax on profit before taxation	9 946	8 129
(Gains) losses from investing activities	-2 772	-1 767
Change in provisions	1 971	3 168
Change in stocks	-906	-11 782
Change in accounts receivable	-5 125	-13 465
Change in liabilities	20 321	5 364
Change in active prepayments and accrued income and income from future periods	-93	-1 101
Other adjustments	-21 376	-326
Income tax paid	-7 118	-6 992
Net cash from operating activities	51 116	28 711
Cash-flow from investing activities		
Income from sales of tangible and non-tangible assets	4 587	11 332
Income from financial assets	8 247	77
Acquisition of tangible and non-tangible fixed assets	-35 901	-28 267
Investing cash outflow on financial assets	0	-787
Dividend paid to minority shareholders	-445	-459
Other investing cash outflow	0	-587
Net cash from investing activities	-23 512	-18 691
Cash-flow from financing activities		
Proceeds from credits taken	3 338	3 779
Issue of debt securities / shares	0	300
Other financing cash inflow	4 517	4 440
Repayment of credits	-12 859	-1 093
Interest paid	-993	-1 699
Dividend paid to shareholders	0	-14 773
Other financing cash outflow	-267	0
Net cash from financing activities	-6 264	-9 046
Change in cash	21 340	974
Change in cash resulting from foreign exchange differences	-303	3
Cash at beginning of period	5 957	5 852
Change in net cash	21 037	977
Cash at end of period	26 994	6 829
including restricted cash	1 095	477